

WESTRA, TILLEMA & O'CONNOR, LLC
2011 FARM TAX WORKSHEET

Farm Name _____ Employer ID No. _____
 Principal Crop or Activity _____

Filing of 1099 Forms: (Please request a worksheet to meet filing requirements if needed by the January 31, 2012 deadline)

Were payments made in 2011 that would require you to file Form(s) 1099? Yes ___ No ___ If yes, will all required Forms 1099 be filed? Yes ___ No ___

FARM INCOME:

- Sales of Livestock and Other Items You Bought for Resale:**

| | | | | | |
|--------------------|-------------|-----------|-------------|----------|---------------|
| Feeder Cattle..... | DATE BOUGHT | DATE SOLD | SALES PRICE | COST | PROFIT (LOSS) |
| Hogs..... | | | \$ _____ | \$ _____ | \$ _____ |
- Sales of Raised Farm Products:**

| | | | |
|---|----------|-------------------------|----------|
| a. Steers Raised | \$ _____ | f. Soybeans | \$ _____ |
| b. Calves Raised | \$ _____ | g. Corn | \$ _____ |
| c. Pigs Raised | \$ _____ | h. Wheat and Oats | \$ _____ |
| d. Milk (Gross before deductions) | \$ _____ | i. Hay and Straw | \$ _____ |
| e. Vegetables | \$ _____ | j. Other: | \$ _____ |

Total Sales of Raised Farm Products
- Patronage Dividends (Attach all Forms 1099 for review)**
 Gross Dividends: \$ _____
 Less: Personal Use: \$ < _____ >
- Agricultural Program Payments (Attach all Forms 1099 for review)**
 Have you received any USDA direct or counter-cyclical payments or CCC loans? Yes ___ No ___
- Commodity Credit Loans Reported as Income for Tax Purposes.**
 Have you previously reported CCC loans as income? Yes ___ No ___
- CCC Loans Forfeited (CCC Treated as Loans)**
- Crop Insurance Proceeds (Deferral Possible)**
- Custom Hire (Machine Work) Income**
- Federal Gas Tax Credit From Last Year's Return**
- Farmland Preservation Credit From Last Year's Return**
- Other (List):** _____

Total Income =

Office use only

LIVESTOCK SALES: (Use A & B for purchased livestock and C for raised livestock and indicate (*) for sales to related parties)

| | | | | | | | |
|---|-----------------------------|--------------------|------------------|--------------------|-------------|--------------|--------------|
| A. Dairy cows, breeding stock and bulls bought and held over 2 years and brood sows and boars bought and held over 1 year. | # SOLD / DESCRIPTION | DATE BOUGHT | DATE SOLD | SALES PRICE | COST | A / D | G / L |
| | _____ | _____ | _____ | \$ _____ | \$ _____ | _____ | _____ |
| | _____ | _____ | _____ | \$ _____ | \$ _____ | _____ | _____ |
| | _____ | _____ | _____ | \$ _____ | \$ _____ | _____ | _____ |
| | _____ | _____ | _____ | \$ _____ | \$ _____ | _____ | _____ |
| | _____ | _____ | _____ | \$ _____ | \$ _____ | _____ | _____ |
| | _____ | _____ | _____ | \$ _____ | \$ _____ | _____ | _____ |
| | _____ | _____ | _____ | \$ _____ | \$ _____ | _____ | _____ |
| | _____ | _____ | _____ | \$ _____ | \$ _____ | _____ | _____ |
| | _____ | _____ | _____ | \$ _____ | \$ _____ | _____ | _____ |

| | | | | | | | |
|---|-----------------------------|--------------------|------------------|--------------------|-------------|--------------|--------------|
| B. Dairy cows, breeding stock and bulls bought and held less than 2 years and brood sows and boars bought and held less than 1 year. | # SOLD / DESCRIPTION | DATE BOUGHT | DATE SOLD | SALES PRICE | COST | A / D | G / L |
| | _____ | _____ | _____ | \$ _____ | \$ _____ | _____ | _____ |
| | _____ | _____ | _____ | \$ _____ | \$ _____ | _____ | _____ |
| | _____ | _____ | _____ | \$ _____ | \$ _____ | _____ | _____ |
| | _____ | _____ | _____ | \$ _____ | \$ _____ | _____ | _____ |
| | _____ | _____ | _____ | \$ _____ | \$ _____ | _____ | _____ |
| | _____ | _____ | _____ | \$ _____ | \$ _____ | _____ | _____ |
| | _____ | _____ | _____ | \$ _____ | \$ _____ | _____ | _____ |
| | _____ | _____ | _____ | \$ _____ | \$ _____ | _____ | _____ |
| | _____ | _____ | _____ | \$ _____ | \$ _____ | _____ | _____ |

C. Raised brood sows and boars held: **Raised dairy cows and bulls held:**
 Over 1 year \$ _____ Over 2 years..... \$ _____
 Less than 1 year \$ _____ Less than 2 years..... \$ _____

SALES OF FARM ASSETS (Other than Livestock): Please indicate (*) for assets sold to related parties.

| | | | | | | |
|----------------------------|--------------------|------------------|--------------------|-------------|--------------|--------------|
| DESCRIPTION OF ITEM | DATE BOUGHT | DATE SOLD | SALES PRICE | COST | A / D | G / L |
| _____ | _____ | _____ | \$ _____ | \$ _____ | _____ | _____ |
| _____ | _____ | _____ | \$ _____ | \$ _____ | _____ | _____ |
| _____ | _____ | _____ | \$ _____ | \$ _____ | _____ | _____ |
| _____ | _____ | _____ | \$ _____ | \$ _____ | _____ | _____ |
| _____ | _____ | _____ | \$ _____ | \$ _____ | _____ | _____ |
| _____ | _____ | _____ | \$ _____ | \$ _____ | _____ | _____ |
| _____ | _____ | _____ | \$ _____ | \$ _____ | _____ | _____ |
| _____ | _____ | _____ | \$ _____ | \$ _____ | _____ | _____ |
| _____ | _____ | _____ | \$ _____ | \$ _____ | _____ | _____ |

FEDERAL FUEL TAX CREDIT is allowed for gasoline, undyed diesel fuel, and kerosene purchased for farm use only on which tax was paid.
 Undyed Diesel Fuel / Kerosene _____ (gallons) x .243 = \$ _____
 Gasoline _____ (gallons) x .183 = \$ _____

Office use only

Total Gains = \$ _____
 \$1231 Gains = \$ _____
 \$1245 Gains = \$ _____

